

7/23/2010

Verde Valley Fire District

Adopted Budget
Fiscal Year 2010/2011

1. Fire District Budget Adopted: <u>07/22/2010</u>	<u>\$ 6,713,421.00</u> (1)
2. a. Treasurer's Balance July 1 *** \$ 425,000.00 (2a)	<u>\$ 425,000.00</u>
b. Outstanding Checks/Warrants July 1	<u>\$ 50,000.00</u> (2b)
c. Un-obligated balance July 1 (2a less 2b)	<u>\$ 375,000.00</u> (2c)
3. Fire District Assistance Tax	<u>\$ 300,000.00</u> (3)
4. All other Revenue (charges for services, misc. income)	<u>\$ 2,468,468.00</u> (4)
5. Total Non-Levy Resources (add 2c through 4)	<u>\$ 3,143,468.00</u> (5)
6. Desired Property Tax Revenue (subtract 5 from 1)	<u>\$ 3,569,953.00</u> (6)
7. Estimated Assessed Value	<u>\$ 176,535,689.00</u> (7)
8. Estimated Levy Rate (6 divided by 7 & multiplied by 100)	<u>\$ 2.0222</u> (8)

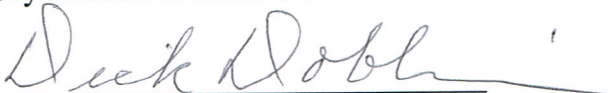
Note: Adjustments to Fire District requests must frequently be made due to variations that occur between estimated and actual revenue, cash balance, or assessed values. In addressing these, the Yavapai County Finance Office will consider the proposed or adopted budget (1) as the controlling factor, followed by the estimated property tax levy (6).

Minimal consideration will be given to the property tax rate generated unless the statutory rate of \$3.25 per hundred dollars of valuation is exceeded.

Should the District desire a Maximum rate below the statutory level, the following information must be provided:

Maximum rate desired: \$ 2.0222 /hd

Yavapai County is X is not authorized to adjust the District Budget and Property Tax Levy amounts to achieve this maximum rate.


(Authorized Signature)

Dick Dobbins
Board Chairman

1. Fire District Budget Adopted: 07/22/2010
(928)623-2578

07/22/2010

*** Estimated Balance after the anticipated transfer of funds to Capital Reserve.