

**VERDE VALLEY FIRE DISTRICT
PROPOSED FY2024-2025 COMBINED BUDGET**

	Actual FY2023	Actual (estimated) FY2024	Proposed Budget FY2025	Estimated FY2026	Estimated FY2027
Financial Resources Available at July 1					
Beginning Fund Balance / (Deficit) - Unrestricted / Unencumbered	\$ -	\$ -	\$ 1,350,396	\$ 571,439	\$ 300,963
Beginning Fund Balance - Restricted	\$ 6,724,122	\$ 7,706,072	\$ 6,556,038	\$ 7,334,995	\$ 7,605,471
Total Fund Balances at July 1	\$ 6,724,122	\$ 7,706,072	\$ 7,906,434	\$ 7,906,434	\$ 7,906,434
Revenues					
Secondary Property Tax Revenue	\$ 6,185,371	\$ 6,568,538	\$ 7,226,250	\$ 7,479,168	\$ 7,778,335
Fire District Assistance Tax	\$ 464,859	\$ 464,313	\$ 464,313	\$ 464,313	\$ 464,313
Wildland	\$ 284,178	\$ 137,509	\$ 300,000	\$ 300,000	\$ 300,000
Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 324,253	\$ 63,027	\$ 2,380,284	\$ 280,941	\$ 261,250
Bonds / Certificates of Participation	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 178,735	\$ 252,366	\$ 96,600	\$ 96,600	\$ 96,600
Donations	\$ 5,087	\$ 2,948	\$ 1,200	\$ 1,200	\$ 1,200
Miscellaneous	\$ 32,617	\$ 34,580	\$ 4,000	\$ 22,000	\$ 22,000
Other (specify): <u>Ambulance Revenues</u>	\$ 874,111	\$ 895,568	\$ 857,000	\$ 884,000	\$ 887,000
Other (specify): <u>Fees for Services</u>	\$ 34,228	\$ 81,556	\$ 92,433	\$ 94,863	\$ 97,738
Other (specify): <u>Intergovernmental Revenues</u>	\$ 114,515	\$ 146,159	\$ 148,321	\$ 148,321	\$ 148,321
Other (specify): <u>Sale of Surplus Property</u>	\$ 25,000	\$ 767	\$ 4,000	\$ -	\$ -
Other (specify): <u>Other Financing Sources</u>	\$ 200,000	\$ 628,819	\$ 688,825	\$ 401,059	\$ 519,963
Total Financial Resources Available	\$ 8,722,952	\$ 9,276,150	\$ 13,613,622	\$ 10,743,904	\$ 10,877,683
Expenses					
Personnel	Estimated Number of Full-Time Employees (FTE) in FY2024-2025:				48
Salaries & Wages	\$ 3,661,076	\$ 3,640,120	\$ 4,266,449	\$ 4,381,052	\$ 4,499,090
Health Insurance	\$ 862,650	\$ 900,131	\$ 1,160,977	\$ 1,240,567	\$ 1,327,202
Pension & Other Retirement Benefits	\$ 497,146	\$ 521,770	\$ 507,438	\$ 519,521	\$ 538,894
Other (specify): <u>Employment Taxes</u>	\$ 388,394	\$ 425,341	\$ 468,057	\$ 496,885	\$ 527,625
Other (specify): <u>Uniforms</u>	\$ 39,337	\$ 31,790	\$ 37,150	\$ 35,500	\$ 35,500
Other (specify): <u>Physicals</u>	\$ 27,540	\$ 29,274	\$ 42,600	\$ 38,600	\$ 38,600
Other (specify): <u>Misc Employee Benefits</u>	\$ 110,519	\$ 141,065	\$ 177,206	\$ 179,548	\$ 179,910
Total Personnel Expenses	\$ 5,586,661	\$ 5,689,491	\$ 6,659,877	\$ 6,891,673	\$ 7,146,821
Operating					
Fuel	\$ 74,503	\$ 76,500	\$ 86,500	\$ 89,000	\$ 91,500
Tools & Minor Equipment	\$ 71,475	\$ 71,708	\$ 93,193	\$ 88,065	\$ 90,399
Contracted Services	\$ 84,353	\$ 75,523	\$ 96,914	\$ 98,364	\$ 98,564
Supplies	\$ 27,338	\$ 23,595	\$ 26,750	\$ 27,100	\$ 27,100
Vehicle Repair	\$ 87,951	\$ 107,871	\$ 120,500	\$ 123,500	\$ 130,500
Training & Prevention	\$ 64,534	\$ 78,257	\$ 139,762	\$ 128,451	\$ 135,884
Maintenance & Repair - Operating	\$ 61,262	\$ 59,215	\$ 63,900	\$ 63,900	\$ 69,400
Communications	\$ 236,672	\$ 251,452	\$ 264,122	\$ 276,343	\$ 289,167
Contingencies & Emergencies	\$ -	\$ -	\$ 263,500	\$ 263,500	\$ 263,500
Other (specify): <u>Misc Wildland Expenses</u>	\$ 31,849	\$ 16,888	\$ 41,800	\$ 41,298	\$ 39,419
Other (specify): <u>EMS Supplies</u>	\$ 95,708	\$ 99,524	\$ 100,844	\$ 101,400	\$ 100,470
Other (specify): <u>Subscriptions, Dues & Fees</u>	\$ 12,910	\$ 21,949	\$ 26,117	\$ 26,142	\$ 26,192
Total Operating Expenses	\$ 848,554	\$ 882,482	\$ 1,323,902	\$ 1,327,063	\$ 1,362,095
Capital					
Land, Building & Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 240,000	\$ 535,146	\$ 291,880	\$ -
Lease Payments	\$ -	\$ -	\$ -	\$ -	\$ -
Machinery & Equipment	\$ 75,798	\$ 159,861	\$ 542,307	\$ 114,500	\$ 127,000
Maintenance & Repair - Capital	\$ 130,702	\$ 135,000	\$ 155,000	\$ 210,000	\$ 210,000
Reserve for Future Years - Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service - Principal	\$ 397,152	\$ 513,000	\$ 643,000	\$ 658,000	\$ 663,000
Debt Service - Interest	\$ 212,180	\$ 210,411	\$ 213,878	\$ 200,163	\$ 191,927
Other (specify): <u>IT Infrastructure & Office Equipment</u>	\$ 492	\$ -	\$ -	\$ 10,000	\$ -
Other (specify): <u>Disbursement of Loan Proceeds</u>	\$ -	\$ -	\$ -	\$ -	\$ -
Other (specify): <u>Other Financing Uses</u>	\$ 2,500	\$ -	\$ 142,553	\$ 12,500	\$ 79,347
Total Capital Expenses	\$ 818,825	\$ 1,258,272	\$ 2,231,884	\$ 1,497,043	\$ 1,271,274
Administrative					
Administrative Equipment	\$ 2,832	\$ 2,832	\$ 5,032	\$ 5,032	\$ 5,032
Insurance	\$ 38,212	\$ 39,533	\$ 47,888	\$ 50,182	\$ 52,591
Utilities	\$ 75,085	\$ 78,315	\$ 89,574	\$ 89,712	\$ 89,762
Professional Services	\$ 33,624	\$ 82,582	\$ 92,790	\$ 109,246	\$ 80,612
Subscriptions, Dues & Fees	\$ 33,285	\$ 50,778	\$ 54,143	\$ 54,453	\$ 54,784
General Administrative Expenses	\$ 26,248	\$ 39,189	\$ 38,550	\$ 37,500	\$ 33,500
Other (specify): <u>Election Expenses</u>	\$ -	\$ -	\$ 66,847	\$ -	\$ 66,847
Other (specify): <u>Grant Expenses</u>	\$ 77,677	\$ 323,495	\$ 2,455,589	\$ 293,441	\$ 273,750
Other (specify): <u>Other Financing Uses</u>	\$ 200,000	\$ 628,819	\$ 547,546	\$ 388,559	\$ 440,616
Total Administrative Expenses	\$ 486,962	\$ 1,245,543	\$ 3,397,959	\$ 1,028,125	\$ 1,097,494
Total Expenses	\$ 7,741,003	\$ 9,075,788	\$ 13,613,622	\$ 10,743,904	\$ 10,877,683
Net Increase / (Decrease) In Fund Balance	\$ 981,950	\$ 200,362	\$ -	\$ -	\$ -

Calculation of the Proposed Tax Year 2024 Secondary Property Tax Rate for Fiscal Year 2025 Operations

Total Budgeted Expenses in Fiscal Year 2025	\$ 13,613,622
Less: Unrestricted Unencumbered Carryforward	\$ 1,350,396
Less: Revenues from Sources Other Than Direct Property Tax	\$ 5,036,976
Less: Interest and Principal Expense for Bonds	\$ -
Tax Year 2024 Tax Levy Needed for Operations	\$ 7,226,250
Tax Year 2024 Tax Rate Needed for Operations	\$ 3.3100 per \$100 ALV
Tax Year 2024 Maximum Allowable Levy Rate	\$ 3.7500 per \$100 ALV
Proposed Tax Year 2024 Secondary Property Tax Rate for Fiscal Year 2025 Operations	\$ 3.3100 per \$100 ALV